

SUSTAINABILITY

Bimonthly Update – May 2024

What We're Working On

We made significant progress developing the building blocks of our sustainability strategy in early 2024. Here are the highlights:

- Completed a sustainability materiality assessment which included benchmarking to understand best practices in the industry
- Gathered stakeholders' thoughts through 85 internal and external interviews and 400 completed online surveys
- Developed our three strategic pillars and nine focus areas based on stakeholder feedback.
- Aligned a corporatewide sustainability governance structure building upon existing legacy company committees and structures
- Secured Management Board approval of the governance model, strategic pillars, and focus areas



Sustainability Materiality & Benchmarking Assessment
(October 2023 - February 2024)



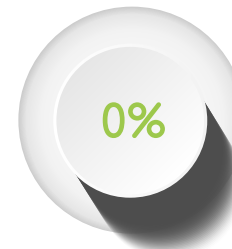
Development of Strategic Pillars and Focus Areas
(December 2023 - February 2024)



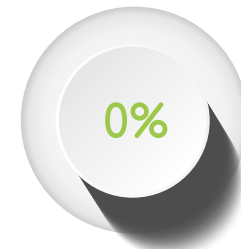
Alignment of Existing Initiatives, Best Practices, and Partnerships With 2030 Global Sustainability Strategy
(February - October 2024)



Workshops to Develop Strategic Actions For 2030 Global Sustainability Strategy
(May - October 2024)



Determine Key Metrics, Goals & KPIs For Each Global Strategic Initiative
(August - December 2024)



Roll Out Global Sustainability Strategy Road Maps In Collaboration With Business Units
(January 2025)

We are building a new sustainability strategy to guide the integrated company globally.
We are committed to transparency and want to keep our stakeholders updated on our progress.
We welcome your feedback and questions. Please contact us at: sustainability@domtar.com

