

PRINCE ALBERT

MORE JOBS & INVESTING IN SASKATCHEWAN

Saskatchewan's Ministry of Energy & Resources estimates the mill will create 1,650 full-time jobs. Prince Albert will benefit with ~250 direct mill jobs and many service-related jobs. Paper Excellence estimates that there will be a total new investment of approximately \$550 million to restart the pulp mill.

The new fibre supply chain will create 500+ new jobs in Indigenous and rural communities including foresters, accountants, clerical staff, technicians, truck and equipment operators, suppling facilities operations and maintenance employees and silviculture workers.

INDIGENOUS COMMUNITY INVOLVEMENT

At least 15 Indigenous communities will see increased forestry activity on their traditional territories. They have or will hold Crown fibre allocations and will participate in forest management, harvesting and related supply chain activities.

This project will take Saskatchewan's leading Indigenous participation in the forest sector to an even higher level of integration and become the Canadian model for innovative partnerships in natural resource development.



We have begun important work with our downstream neighbours on environmental stewardship and industrial opportunities.





NEW TECHNOLOGY & IMPROVED ENVIRONMENTAL PROCESSES

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PULP INCORPORATED

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This is the first major kraft mill rebuild project in Canada since the early 1990s. Upon completion, it will be the most technologically advanced kraft mill in Canada. The project intends to heavily incorporate automation and machine learning for the process operation and monitoring.

With its improved technology, Prince Albert Pulp will dramatically reduce water consumption, improve energy efficiency and increase the product yield on wood. The fibreline design will prioritize energy recovery by recycling process water streams wherever possible and minimizing waste. The combination of more efficient equipment and less waste will result in a facility that will be a net exporter of bioelectricity.

The rebuilt mill will materially change the site's total greenhouse gas (GHG) emissions footprint compared to the previous operation that curtailed in 2005. This is primarily due to onsite green power generation and streamlined process technology. Overall, we estimate the Scope 1 direct GHG emissions are expected to drop by 66% through a reduction in the use of fossil fuels.

The effluent treatment plant at Prince Albert Pulp will take advantage of the reduced effluent flow to reduce its footprint to fit within the primary treatment system of the legacy mill.

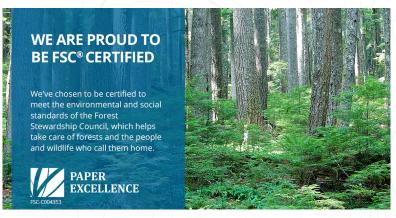


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We are working with local communities to build long-term relationships with our neighbours.



We derive our fibre from well-managed, sustainable North American forests and our mills have leading renewable energy and waste management practices.

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