



**PAPER
EXCELLENCE**

A LEADING GLOBAL MANUFACTURER OF PULP AND PAPER PRODUCTS

Paper Excellence is a diversified manufacturer of pulp and specialty, printing and writing, and packaging papers. We believe in the enduring value of wood-based products in global markets, and have built a large network of mills and chipping plants to produce them competitively. Through our distinct approach to operational excellence, we deliver high-quality and cost-effective products to international customers.

PRODUCTS

We manufacture high-quality softwood and hardwood kraft chemical pulps, and chemi-thermo-mechanical pulps, that in turn are used to make packaging, papers, tissues, towels, and other specialty products. Our Catalyst facilities manufacture superior-quality specialty, printing and writing, and packaging papers for converters, retailers, commercial printers, publishers, and distributors who convert our products into their own.

ECONOMIC IMPACT

We have a significant economic impact in Canada, where our operations are important drivers of local and regional economies. We create over \$4.8 billion annually in economic activity through wages, tax payments, purchases of goods and services, and support of indirect employment.

LEADERSHIP

Paper Excellence was founded in 2006 and is a privately held company. The Vancouver-based management team has decades of experience in the pulp and paper industry.

AT-A-GLANCE



Over 2.5 million tonnes of production and over \$2.1 billion in annual sales



Seven manufacturing facilities in Canada



Employs 2,230 people and support another 7,000 indirect jobs



Headquartered in Richmond, British Columbia, Canada

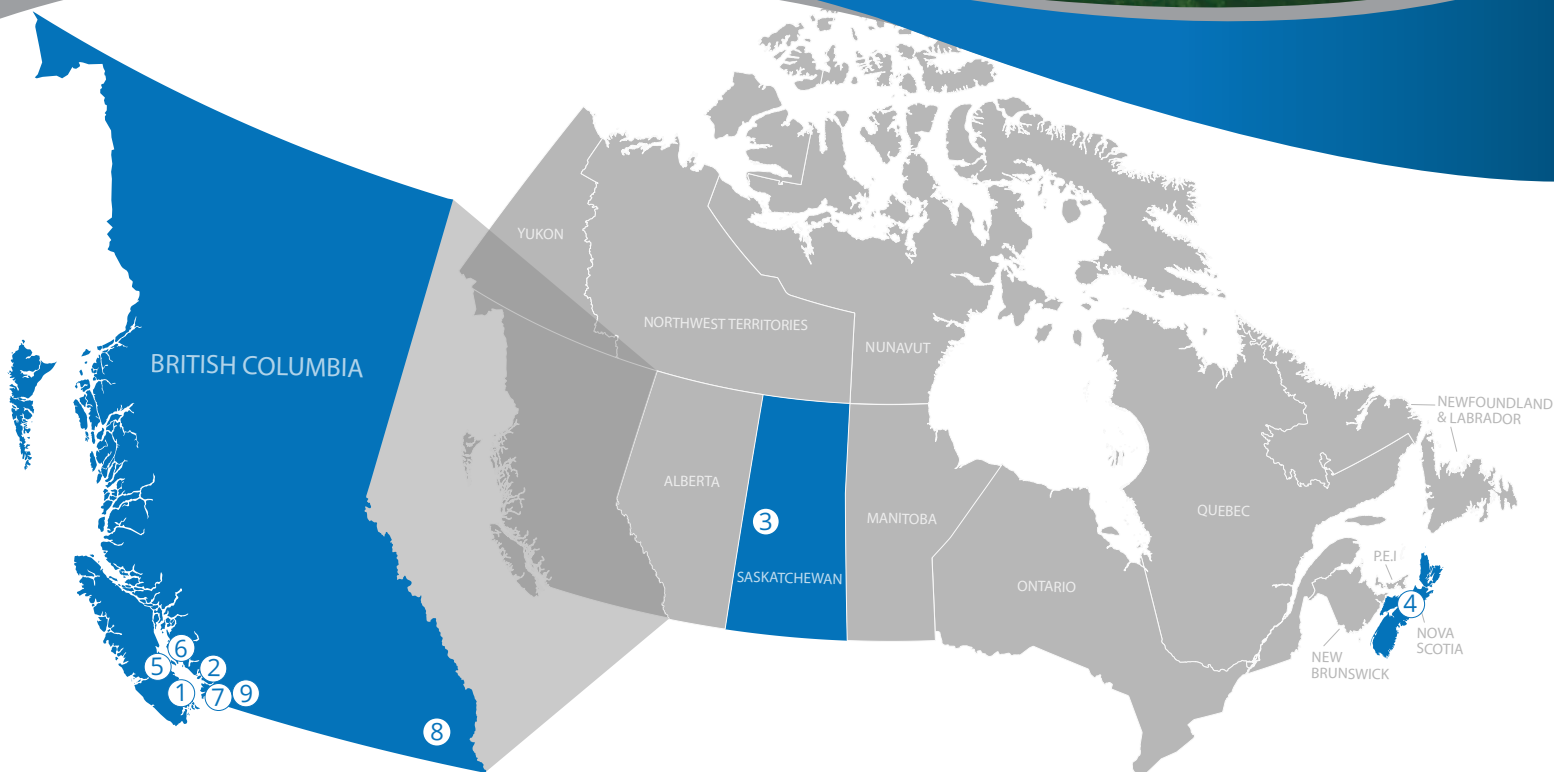


Contributes over \$4.8 billion annually to the Canadian economy



CORE VALUES

- Employee health and safety is our over-riding priority – all the time and at all our locations.
- We strive to continuously improve our environmental performance and to reduce our ecological footprint – with a particular focus on sustainable wood-fibre and green energy.
- We are an economic pillar and a partner in our operating communities – contributing to local prosperity and well-being and building constructive relationships.
- We take a long-term view – acquiring operations with the potential to deliver good returns, and investing in the productivity and other improvements needed to secure their future.
- Our success is tied to the quality of our products and services – and to the value they deliver for our customers.



CANADA

- 1 CROFTON** / BRITISH COLUMBIA / 585 EMPLOYEES
Production - 320,000 T paper / 380,000 T Kraft pulp
Economic Contribution - \$1.058 billion annually
Local Taxation - \$4.9 million annually
- 2 HOWE SOUND** / BRITISH COLUMBIA / 365 EMPLOYEES
Production - 420,000 T Kraft pulp
Economic Contribution - \$890 million annually
Local Taxation - \$1.7 million annually
- 3 MEADOW LAKE** / SASKATCHEWAN / 200 EMPLOYEES
Production - 450,000 T BCTMP pulp
Economic Contribution - \$470 million annually
Local Taxation - \$1.5 million annually
- 4 NORTHERN PULP** (Curtailed) / NOVA SCOTIA
Production - 280,000 T Kraft pulp
Economic Contribution - \$315,000 annually
Local Taxation - \$500,000 annually
- 5 PORT ALBERNI** / BRITISH COLUMBIA / 320 EMPLOYEES
Production - 330,000 T paper
Economic Contribution - \$548 million annually
Local Taxation - \$4.4 million annually
- 6 tiskwat (tees-kwat)** / BRITISH COLUMBIA / 350 EMPLOYEES
Production - 330,000 T paper
Economic Contribution - \$475 million annually
Local Taxation - \$3.3 million annually
- 7 RICHMOND HQ** / BRITISH COLUMBIA / 175 EMPLOYEES
- 8 SKOOKUMCHUCK** / BRITISH COLUMBIA / 283 EMPLOYEES
Production - 280,000 T Kraft pulp
Economic Contribution - \$485 million annually
Local Taxation - \$400,000 annually
- 9 SURREY DISTRIBUTION CENTRE** / BRITISH COLUMBIA / 80 EMPLOYEES

RICHMOND HEAD OFFICE

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ALL FIGURES ARE EXPRESSED IN CANADIAN DOLLARS

